

ARAB AUTHORITY FOR  
AGRICULTURAL INVESTMENT & DEVELOPMENT



الهيئة العربية  
للاستثمار والإعمار الزراعي

# AAAID Newsletter

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**Mohammed bin Obaid Al Mazrooei**

**President of the AAAID - Chairman of the Board of Directors**

For over four decades, Arab countries realized that achieving food security will only be made through the optimal use of available economic and human resources at a national level, and that expanding agricultural investment and development of agricultural technology is the key to increase productivity of Arab agriculture in line with the increased demand for food.

Since the Arab Authority for Agricultural Investment and Development (AAAID) was established and to the present, continuous effort has been made to create a pioneering investment and technical model to be distributed across Arab countries in order to raise the regional agricultural production level and enhance food security.

In addition, AAAID supports companies in which it contributes to by increasing the companies' capital to help increase their production capacities, diversify their activities, and provide capital loans to benefit from the entire available capacity; besides financing small-scale farmers and introduce them to AAAID's companies to provide their needs for production inputs.

AAAID has adopted its strategic plan for 2021-2025, which aims to increase its investments in the various sectors of agricultural production at an investment cost of 1.2 billion USD for the targeted projects. AAAID's main focus is to contribute to the establishment of new projects, make technical, financial and administrative restructuring of some existing companies, as well as expand and diversify the activities of other companies. Moreover, AAAID seeks to diversify and increase its sources of income in order provide an investment flow to the agricultural sector, and create effective partnerships with the private sector.

AAAID has paid special attention to affirm its participation in conferences, exhibitions, agricultural forums, and related local, regional and international forums, which resulted in successful meetings and working sessions with investors, agricultural companies and the parties concerned with investing in the same field as AAAID, besides signing joint memorandums of understanding (MoU). During the last quarter of 2021, AAAID signed (4) joint MoUs, worth 600 million US dollars, with specialized companies as a prelude to establish pioneering projects in several fields such as fertilizers, logistical services, smart agricultural solutions and the production of essential crops of high yields.

AAAID's vision was presented for the second year in a row in the briefing book of the G20 Summit in its 16th edition, which was held in Rome/Italy in October, 2021. The vision illustrated AAAID's aim to enhance Arab food security, and highlighted the importance of agricultural investment and the use of smart agricultural solutions, as well as the importance of building contractual and financing partnerships for small-scale farmers and producers.

Finally, AAAID invites you to surf the e-version of our newsletter for the second half of 2021, and to view our activities and programs. You can now download and browse across the e-newsletter on your devices.

# AAID's Board of Directors' Meetings

The Arab Authority's **Board of Directors** held two important meetings from June to December, 2021; in which the meetings were chaired by His Excellency Mr. Mohammed bin Obaid Al Mazrooei, Chairman and President of AAID, and in the presence of the Board's distinguished members.

During the meetings, a number of important matters related to AAID's investments were discussed, and decisions were made by the Board including evaluating the conditions of AAID's companies.

The Board also approved the Executive Committee's recommendations to increase the capital of some of AAID's companies, and took recommendations of the Financial Investments Committee and the Audit and Risk Committee into consideration.

The Board praised the management's efforts to achieve AAID's investments and the proposed opportunities and agricultural projects in the member states, and emphasized on the management's continuous efforts to establish projects and agricultural investments in all member states in accordance with the appropriate investment environment and the available investment opportunities.





# AAID participates in the 16th edition of the G20 Summit 2021

As part of the keenness to ensure its continued participation in events that support food security progression and consolidate the relation between investment and agricultural development partners, the Arab Authority for Agricultural Investment and Development (AAID) has participated for the second year in a row in the 16th edition of the G20 Summit, which was held in Rome/Italy on October 30 – 31, 2021, in the presence of heads and leaders of the member states and international organizations.

AAID's participation came as an advocacy in the G20 Briefing Book, in which its vision of enhancing food security was presented in the report that pointed out how AAID operates on providing basic food commodities through agricultural investments in Arab countries, noting that AAID has 21 contributing Arab member states, and an equity capital amounting to 729 million US dollars. The report also reviewed that AAID contributes to the capital of 53 companies whose activities are concentrated on the agro-industry sector, animal and plant production sector, and agricultural services sector.

The Authority's investments are distributed among a number of Arab countries, in which the Republic of Sudan includes about 64.32% of the total investments, followed by the Arab Republic of Egypt with about 6.01%, the Sultanate of Oman with about 5.56%, the

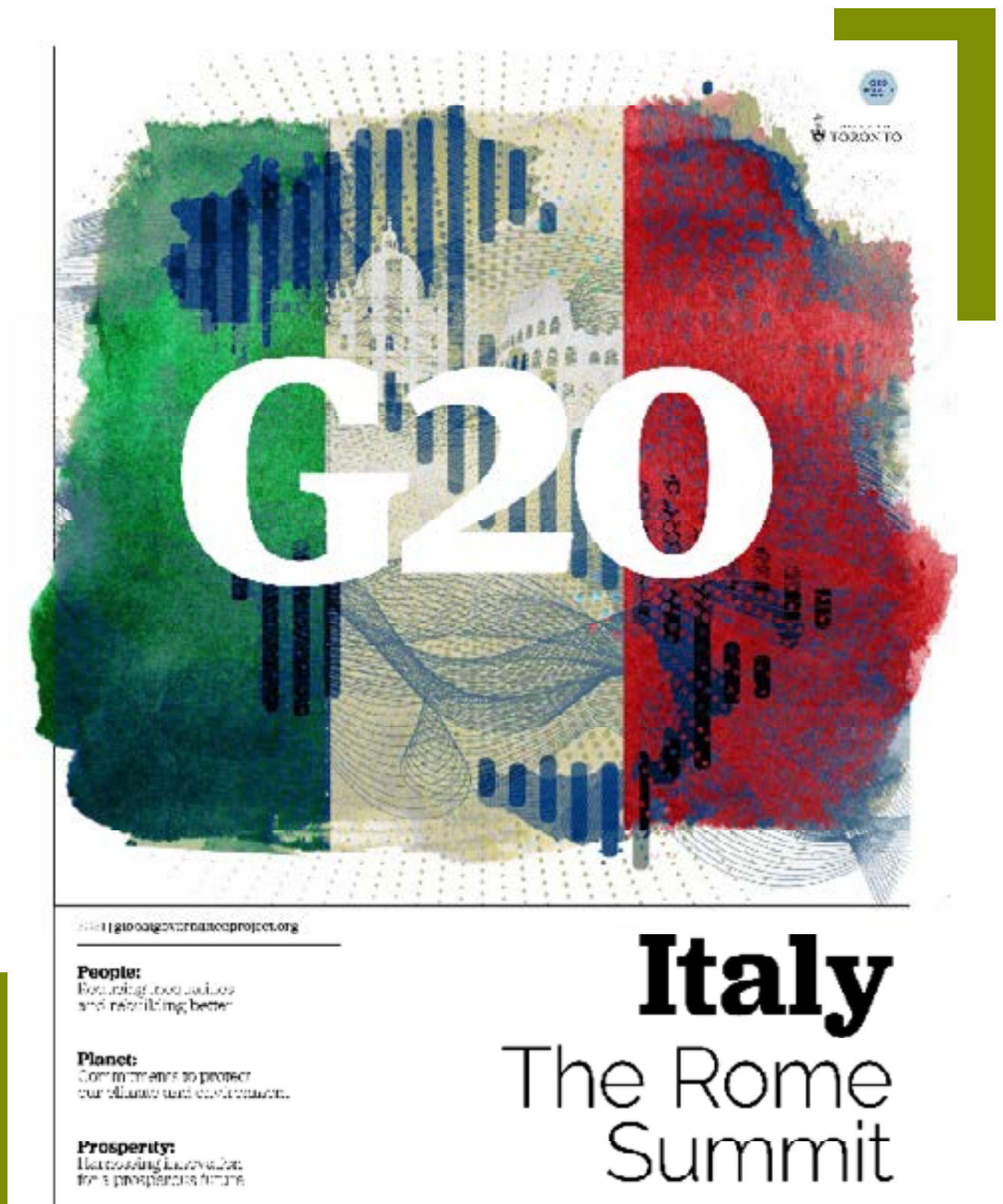
United Arab Emirates with about 5.54%, the Kingdom of Saudi Arabia with about 4.28% and the Republic of Iraq with 3.68%. As for the rest of the member states, AAID's investment percentages in them has reached around 10.66%.

Additionally, the report also highlighted AAID's implemented programs to support female farmers, as well as small farmers and producers in the member states, through establishing revolving loan programs in rural areas in Sudan, Mauritania, Tunisia, Comoros, Egypt and other countries, with the aim of cultivating maize, sesame, millet, groundnut and other basic crops. The number of beneficiaries from the implemented program has reached more than 321.61 beneficiaries.

Furthermore, the report indicated that AAID has supported the two initiatives launched by the Kingdom of Saudi Arabia "Green Saudi Arabia" and "Green Middle East", which aimed to plant about 40 billion trees across the Middle Eastern countries in an attempt to help restore an area equivalent to 200 million hectares of degraded land and reduce global carbon rates by 2.5%.

The objectives of the initiatives are fully aligned with AAID's aspiration to expand its cultivated lands in the Arab countries in order to provide basic food commodities and ensure food security in the Arab world. Being a pioneer in developing strategies for

agricultural innovation, AAID has also fostered the UAE's initiative for agricultural innovation in climate by illustrating studies and researches through cooperation and coordination with the public and private sectors in the same field, in order to achieve the initiative's goal of reducing the repercussions of climate change and adapting to it.





# Designate companies and projects of AAAID





- The company was established in 2004, in which the AAAID contributes to by 78.8%, Republic of Sudan by 7.4%, Kingdom of Saudi Arabia by 4.6%, Kuwait by 4.6% and Republic of Iraq by 4.6%. The company aims to produce poultry meat and table eggs in addition to dates and fish.
- The company achieved in the year 2020, a net profit of about 342.8 million Sudanese pounds, and a net profit of about 230 million Sudanese pounds until the first half of 2021.
- The company was able to reintroduce the mother farms, which stopped production since 2017, with a production capacity of about 600 thousand mothers, and a new incubator with a capacity of 38.4 thousand eggs was installed and 2 new incubators with a capacity of 19.2 thousand eggs per hatchery, that led to an increase in the capacity of the hatchery to 8.1 million chicks a year.

- The feed factory was upgraded and rehabilitated with advanced technology to raise its operational efficiency from 6 tons/hour to 18 tons/hour. The company also seeks to modernize and rehabilitate the viscera section in the slaughterhouse to reduce manual circulation.
- The company began conducting an experiment in artificial insemination, which yielded results with great success.
- Expansion of the fish farm has been done by adding 10 ponds with a capacity of 400,000 fingerlings, and the total production is estimated at 102 tons / year, and the production is targeted in 2021 to more than 120 tons of tilapia fish to be harvested in 2022.
- About 8 thousand kilos of dates were marketed and a value was added to date palms by manufacturing date molasses and benefiting from other palm waste.



**Arab Poultry Production and  
Processing Company**

Republic of Sudan



## Alsarha for Animal Production

Republic of Sudan

- The company was first established in the name of El-Bagair Red Meat in the year 2015 and was registered as a business name owned by AAAID, which was later ceded to Alsarha for Animal Production, and in 2016 AAAID started implementing the first phase of the project so that it would be 99.9% owned by it.
- In 2020, the company was officially registered under Alsarha for Animal Production.
- The company works in the field of red meat production and aims to cover the nutritional gap of red meat in the Arab countries by establishing an integrated project for the production, fattening, carrots, manufacturing, marketing and exporting red meat (live animals, meat slices and meat factories) with international quality and specifications, with an annual design capacity (fattening 500 thousand). A head of sheep for sacrifice and live export, 150 thousand head of sheep and 45 thousand head of cows were fattened and prepared for the local and export market, and 15 thousand head of calves were allocated for meat processing.
- The issued capital amounted to 38.59 million US dollars, and the total investment cost of the project reached to 118.85 million US dollars.
- A feed factory, electricity generators, digital scales and cars needed for operation have been purchased, and the molasses unit is being rehabilitated.
- A land with an area of 150 acres was obtained for the establishment of the slaughterhouse, while procedures for allocating 5 thousand acres in western Omdurman to establish the fodder project are being completed, and electricity has been connected to the fattening sheds.
- The company has signed a tripartite agreement between it, the Arab Authority for Agricultural Investment and Development and the Financial Investment Bank to establish an investment funding of about (500,000,000 - 1,000,000,000) Sudanese pounds in favour of Alsarha for Animal Production under the name of (Meat Production and Marketing Fund), and based on the study of the company, as the life of the fund extends for 5 years with an annual profit of 25% to be distributed every four months to the shareholders of the fund. The fund's subscription amounted to (762,000,000) Sudanese pounds. Financing operations were carried out at a rate of 67.75% of the total subscription, equivalent to an amount of 516,282,825 Sudanese pounds.
- The company was able to export its products to the United Arab Emirates, the Kingdom of Saudi Arabia and the Arab Republic of Egypt.





- The company was established in January 2008, with the aim of contributing to meeting the needs of the Arab countries for some important and most widely used vaccines, such as the foot-and-mouth disease in cattle, bird flu, Newcastle in poultry and some other vaccines.
- MEVAC company started an expansion project in 2015 to contribute to meeting the needs of the local and Arab market for vaccines manufactured from local strains that are identical to disease-causing viruses and produced from the local environment and compatible with the mutation of

various viruses. MEFAC is the only company active in the private sector in the Republic of The Arabian Egypt.

- The company's capital has been increased in several stages, the last of which was in October 2021 to reach about 163 million Egyptian pounds and the entry of the Arab Authority for Agricultural Investment and Development as a new shareholder in the company's capital by 5%, along with each of: Cayman Industries 52.18%, and 13 private sector shareholders 42.82%.

The logo for MEVAC, featuring the letters 'MEVAC' in a bold, blue, sans-serif font. The letters are slightly shadowed, giving them a three-dimensional appearance as if they are floating above a light blue, textured surface.

**Middle East for Veterinary  
Vaccines (MEVAC)**

Arab Republic of Egypt



**National Veterinary Vaccines  
Company**  
**(under establishment)**  
Sultanate of Oman

- The company was established in late 2019, with the aim of contributing to meeting the needs of Arab countries for some important and most widely used vaccines, such as FMD in livestock, bird flu, Newcastle in poultry and some other vaccines. The project will be implemented in two phases:

1- The first phase: a five-year period, during which production is increased to 114.5 million doses of different vaccines in sterile packages.

2- The second phase: It begins in the fifth year to produce 144 million doses of different vaccines.

- The total investment cost of the project was estimated at \$55.4 million, of which \$17.36 million for the implementation of the first phase and about \$38.04 million for the implementation of the second phase, and the initial working capital was estimated at \$2.55 million.

- The capital of the project is estimated at about 20.91 million US dollars, in which the Arab Authority for Agricultural Investment and Development contributes by 30%, the Oman Food Investment Holding Company by 20%, and unsubscribed shares 50%.



- The company was established in 2016, with the aim of producing 150 million fertilized eggs per year, mainly to meet the needs of the shareholders in the project and to cover part of the deficit in the Gulf market.
- The company's capital has been increased from 20.5 million Omani riyals to 28.86 million Omani riyals, and the Arab Authority contributes 20.58%, Gulf Investment Corporation 26.68%, Al Safa Food Company 23.46%, Al Namaa Poultry Company 14.35%, Atyab Investment Company by 9.93%, and the Internal Security Agency Pension Fund by 05.00%.
- The investment cost of the project is about 61.5 million Omani riyals (equivalent to 160 million US dollars), to be financed by contributions of 28.86 million Omani riyals (about 75 million US dollars), at a rate of 47%, and short and medium-term loans of 32.64 million Omani riyals (about 85 million dollars) by 53%.
- The project consists of 12 breeding farms, each containing 12 pens, with a total of 144 pens, to produce 150 million fertilized eggs, in addition to a feed factory with a capacity of 20 tons / hour, and a small robotic slaughterhouse with a capacity of 180,000 birds/month, attached to a waste treatment unit. Production capacity of 150 million fertilized eggs.
- It is expected to achieve sales in the year of stability by about 27 million Omani riyals (about 71.5 million dollars), and the expected market share is about 8.5% of the total demand in the markets of the Sultanate and the Gulf Cooperation Council countries.
- The commercial operation of the company's project was started in July 2021.



**Osool Poultry Company**

Sultanate of Oman





### **Orbis Berries (under-establishment)**

Kingdom of Morocco

- The Authority contributed to the company an amount of 87.17 million Moroccan dirhams, representing 49% of the total contributions. The project aims to establish an integrated project for the production and packaging of berries of all kinds and some types of citrus.
- The project consists of:
  - 1) Farms with an area of 905 hectares for the cultivation of berries and citrus.
  - 2) Factory for packaging and packaging with a capacity of 33,500 tons/year.
- The investment cost of the project, according to the feasibility study, is about 592.3 million Moroccan dirhams, to be financed by contributions, loans, self-financing and government support.
- The project works to contribute to meeting local needs and exporting abroad.
- The field was cleaned, the earth moved, the work continued in the fencing, the identification of crops, the agricultural cycle, the digging of wells, and the construction of greenhouses.
- The initial approval of the African Export-Import Bank has been obtained to finance the project, and a financing contract is expected to be signed with the Bank before the end of this year.
- Signing a partnership agreement with a German partner on berry cultivation, and continuing talks with a Spanish partner.
- The project is expected to be completed at the end of 2021.



- AAAID contributed to the company an amount of 21.9 million Moroccan dirhams, equivalent to about 2.4 million US dollars, representing 49% of the total capital amounting to about 44.5 million Moroccan dirhams, and the project aims to produce olives and virgin olive oil.
- The investment cost of the project is estimated at 111.4 million Moroccan dirhams (equivalent to about 11 million US dollars) to be financed with contributions amounting to about 44.55 million Moroccan dirhams, about 4.46 million Moroccan dirhams self-financing from the project, and about 42.33 million Moroccan dirhams in loans and about 20.05 million Moroccan dirhams for government support.
- The capital was paid in full by the shareholders, amounting to 44.6 million Moroccan dirhams.
- The project consists of:
  - 1) An olive plantation in an area of 394 hectares to produce about 10,000 tons of olives.
  - 2) The pressing and packaging unit to produce about 2,000 tons of olive oil.
- The investment cost of the project, according to the feasibility study, is about 133.3 million Moroccan dirhams, to be financed by contributions, loans, self-financing and government support.
- Sales in the year of stability are expected to reach 56 million Moroccan dirhams (equivalent to about \$5.6 million).
- The project works to contribute to meeting local needs and exporting abroad.
- All the works of the olive farm have been completed, including irrigation works, the completion of farming works on the Krefat farm, and the purchase of machinery.
- It is expected to obtain financing from local banks to complete the project.
- The pressing unit project is expected to be completed at the end of 2021 and olive production will start at the end of 2022.



**Orbis Green Olive**  
**(under establishment)**  
 Kingdom of Morocco



# During the second half of 2021, AAAID has achieved the following in the field of research activities and programs

## 1) Financing programs for small farmers and producers in the Republic of Sudan for the year 2021:

- AAAID continued its efforts to support and finance small farmers, producers and rural women in the Republic of Sudan, in order to develop the agricultural sector, both plant and animal, and make maximum use of the natural and human resources available in the targeted areas.
- In 2021, the program targeted financing small farmers and rural women to grow crops of peanuts, wheat, sorghum, sunflower, and sesame in (16) areas across the states (Al Jazirah, North and South Kordofan, North and East Darfur and Blue Nile), with a total of about 22 thousand acres.

## 2) Applied Research Programs:

- An ambitious research plan was set to develop the performance of applied research and transfer of modern agricultural technologies at Al-Baqir Research Station, and its implementation was started from winter season 2021-2022, where a new research site was chosen at the processing location – the Dairy Unit (Al-Baqir) with the aim of expanding experiments to highlight the activity in the attempted scientific method, as well as overcome the obstacles that the previous seasons experiments faced at its old location.
- A total area of about 24 acres has been allocated for the implementation of experiments for the growing and development of traditional and non-traditional fodder crops, experiments to test varieties of leguminous crops, comparative experiments between hydrofluum and drip irrigation on the growth and productivity of forage crops, experiments to test varieties of vegetable crops, and experiments to test the impact of natural stimuli on the growth and productivity of vegetable crops.
- In the coming future, the new station will be based as a model research station to implement all applied experiments with modern agricultural technologies.





## During the second half of 2021, AAAID has achieved the following in the field of research activities and programs

### 3) Cooperation with AAAID's companies to develop applied research programs:

- A visit to Sennar Research Station of the Arab Sudanese Seed Company was made by a delegation from AAAID, aimed at evaluating the performance and activity of the research station for the summer agricultural season 2021-2022, in addition to reviewing the current situation of the grown crops and their varieties and the company's preparations for harvesting and marketing the product and the targeted future plan.
- A discussion was held with the company's General Manager about the possibility of cooperation between the company and AAAID (through the revolving loan program), for the growing and production of the soybean crop and other crops; in addition to reactivating the research cooperation between AAAID and the company, which had previously been implemented through the cultivation program and the development of the soybean crop in Sudan.



### 4) AAAID aims to establish a revolving loan fund to finance small farmers in Arab countries:

- A draft of the terms of reference and letters of invitation to the houses of expertise were made in order to prepare a feasibility study for the establishment of the fund, in which they were submitted to the committee members for review.
- On 9 June, 2021, an RFP was sent to (31) houses of expertise to prepare the study according to the terms of reference.
- The technical and financial offers received by AAAID were reviewed and evaluated, particularly for 7 expert houses.
- 2 experts were selected and a meeting was held with them to discuss some of the notes that were made on the received offers received, and they were also asked to amend technical and financial offers accordingly.



# Capabilities of the Arab Factory for Drugs praised by His Excellency the Undersecretary of the Ministry of Industry in the Republic of Sudan

His Excellency Dr. Ismail Shams El-Din El-Shafei, Undersecretary of the Ministry of Industry, had visited [the Arab Factory for Drugs](#) in Souba Industrial Area, on September 19, 2021, in the presence of Eng. Bassam Al-Qaisiya, the General Manager, and a number of AAAID's officials.

The drug manufacturing stages were reviewed and obstacles encountered by the company were addressed, which are reflected on the registration of drugs, the region's infrastructure issues, and taxes and customs.

For his part, His Excellency Dr. El Shafei praised the surge that AAAID has and promised to look into finding a solution to all the obstacles facing the company.

After his field visit, H.E. El-Shafei explained that the factory is considered to be the second largest factory in the Arab world, in terms of capabilities and techniques on which it operates, and added that the factory is currently producing veterinary medicines, and a line has been added for the production of human medicines, besides being equipped in a manner that fits international standards in terms of the GMP production method.

H.E. El-Shafei highlighted the efforts made by the Ministry of Industry to overcome the obstacles facing the factory, with regard to the infrastructure of roads and electricity, as well as the issue of registering its products with the National Council for drugs and poisons. He depicted the Ministry's keenness to address the issues and challenges of the pharmaceutical industry within the transitional government's strategy to settle the pharmaceutical industry in Sudan.



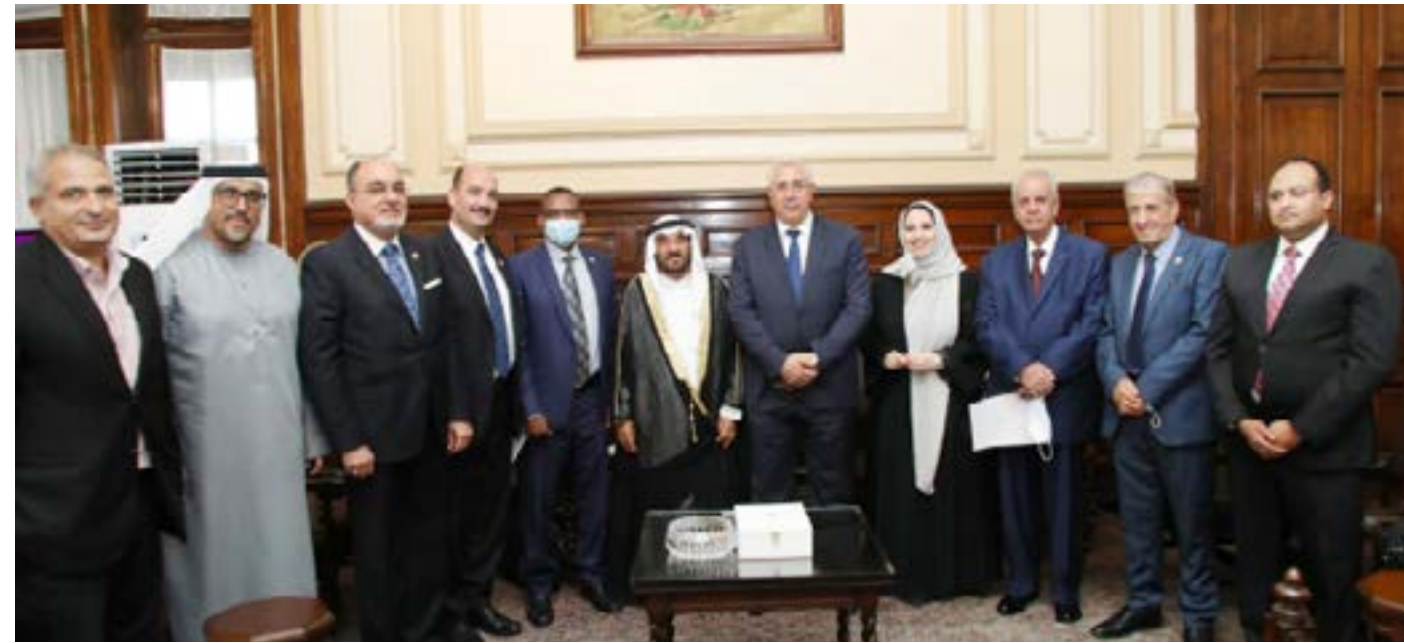


# AAID Studies Promising Investment Opportunities in the Arab Republic of Egypt

Aiming to recognise investment opportunities in the agricultural field and introduce projects of the Arab Authority in the Arab Republic of Egypt, a series of visits were made by His Excellency Mr. Mohammed bin Obaid Al Mazrooei, President and Chairman of AAID, and his accompanying delegation to Egyptians government officials and a group of large investors in the agricultural field. The meetings took place between 24-28 October, 2021 and included a visit to His Excellency Mr. Al Sayed Mohamed Al-Qasir, Minister of Agriculture, Her Excellency Mrs. Nevine Gamea, Minister of Trade Industry, His Excellency Major General Eng. Sherif Saleh, Head of the Upper Egypt Development Authority, and His Excellency Major General Mohamed El-Zamlouti, Governor of the New Valley in the Arab Republic of Egypt.

AAID's President extended his thanks and appreciation to His Excellency the Ministers for organizing these meetings, which aim to introduce them to the Arab Authority, its vision, goals and investments, through reviewing the AAID's investments and projects in the Arab countries in general and the Republic of Egypt in particular. His Excellency Mr. Al Mazrooei referred to the sectors in which AAID operates and its tendency to increase its investments in the Arab Republic of Egypt, explaining that the AAID has developed its strategy for the next five years in accordance with the investment climate and promising investment opportunities in the Arab region; adding that the AAID annually carries out between 15 to 20 applied researches in various Arab countries.

For his part, His Excellency Mr. Mohamed Al-Qasir affirmed his interest for what AAID's work and showed his support for solving the challenges facing AAID's investments in the Arab Republic of Egypt, besides expressing his encouragement to increase those investments in a way that contributes to



achieving comprehensive agricultural development in Egypt.

Furthermore, Her Excellency the Minister of Trade and Industry confirmed the Ministry's keenness to enhance cooperation with all Arab investment institutions and entities and turn it into tangible productive projects that serve the interest of the Egyptian economy, contribute to providing more job opportunities, and deliver national goods and products of high quality as well as competitive prices, noting that the Egyptian government welcomes new projects in the fields of cheese production, manufacturing and canning of tuna, beans, vegetable and fish farming, in addition to the production of corn, soybeans, potato seeds and strategic crops.

The meeting held between the authority and His Excellency Major Gen. Eng. Sherif Saleh, Head of the Upper Egypt Development Authority also resulted in the agreement to organize workshops between the two parties in order to discuss investment and development opportunities that AAID can contribute to in Upper Egypt regions, which will lead to the development of the region, the reduction of immigration and the settlement of the residents by raising their capabilities, and the economic returns of their rural areas.

Additionally, His Excellency the Governor of the New Valley stated that the meeting has highlighted the natural and environmental features, national projects, initiatives being implemented, and the state's efforts in supporting these projects in order to achieve development in the New Valley Governorate; especially in the field of agricultural development and the promising investment opportunities attained by the governorate. Last but not least, it was also agreed that a visit will be paid by a delegation from AAID to study the implementation of some development projects in the agricultural field.



# Successful investment gathering between AAAID, affiliated companies, and strategic partners, and the signing of \$600 million worth agreements at SIAL Middle East 2021



AAAID is participating for the fifth year in a row in SIAL ME 2021, that is to be held from 7-9 December, 2021 at the Abu Dhabi National Exhibition Center - UAE; organized under the patronage of His Highness Sheikh Mansour bin Zayed Al Nahyan, Deputy Prime Minister, Minister of Presidential Affairs and Chairman of Abu Dhabi Agriculture and Food Safety Authority (ADAFSA). AAAID aims to strengthen cooperation and partnership between its strategic partners of investors and agricultural companies. In this regard, AAAID seeks to

exchange expertise in the agricultural field, and find complementary partnerships to achieve its investment strategy during the next five years in projects of a total investment worth around 1.2 billion US Dollars.

AAAID view SIAL Middle East as a prominent event, through which it's activities and projects are broadly introduced; pointing out to how the exhibition bring together AAAID and its affiliated companies and strategic partners in the agricultural sector.

In addition, His Excellency Mr. Mohammed bin Obaid Al Mazrooei, President and Chairman of AAAID, stated: "AAAID has gained a wide experience for over four decades of operating in the field of agricultural investment in more than 12 Arab countries. During that period, AAAID established 53 companies and projects for the production and manufacturing of basic food commodities such as sugar, oil, poultry, dairy, fish, grains, improved seeds, fruits and vegetables."

He also added: "This year's participation of AAAID in SIAL Middle East is part of its annual presence in agricultural-related exhibitions, during which a number of joint MoUs, worth \$600 Million, will be signed with specialized companies with a view to establish pioneering projects in various fields including fertilizers, logistics services, smart agriculture solutions, and production of significant crops of high returns."

His Excellency Major General Mr. Mohamed Salman Al-Zamlout, Governor of the New Valley commented: "We encourage Both Emirati and Arab investors to invest in the virgin land of New Valley Governorate, which contains large areas, capabilities and facilities for investments that benefit the investor, residence of the area, and the Arab Republic of Egypt."

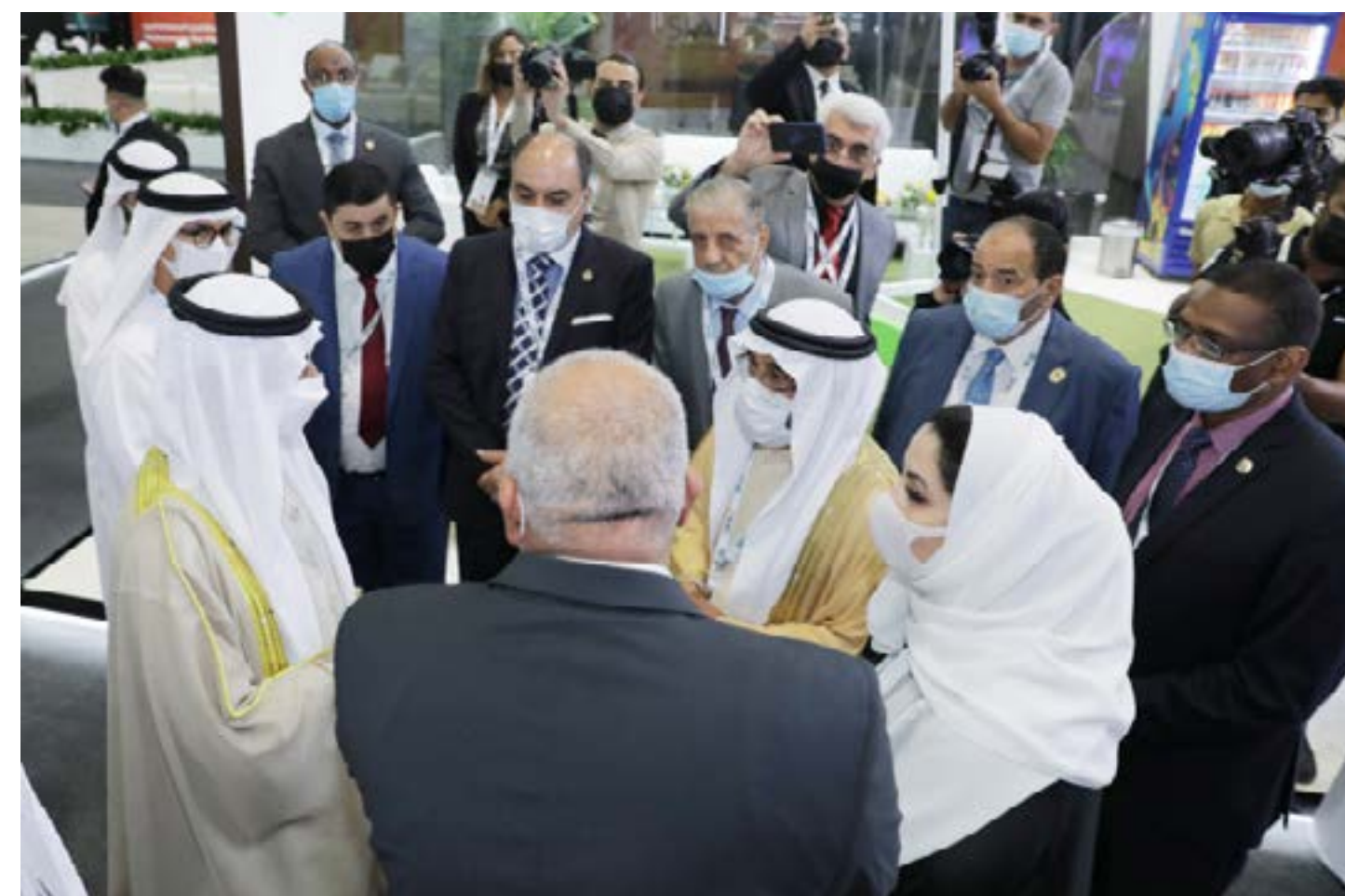


# Successful investment gathering between AAAID, affiliated companies, and strategic partners, and the signing of \$600 million worth agreements at SIAL Middle East 2021

Ms. Hanan Ali Al-Gaai, Director of Corporate Communication and International Relations Department, commented that, "AAAID's participation in this year's edition of SIAL ME comes with an organized program and a wide participation of numerous companies in which AAAID contributes; companies from the Republic of Sudan included [Kenana Sugar Company](#), [Arab Poultry Production and Processing Company](#), [Arab Sudanese Vegetable Oil Company \(ASVOC\)](#), and [Al Mutamayiza for Vegetables and Crop Production](#), while from the United Arab Emirates came [Al Rawabi Dairy](#), the [Arab Qatari Agricultural Production Company](#) from Qatar, and [Al-Ahliyah Vegetable Oil Company](#) from the Syrian Arab Republic."

"AAAID's companies meeting during the second day of SIAL ME exhibition has achieved significant success in the presence of our guest of honor from the Arab Republic of Egypt, His Excellency Major General Mr. Mohamed Salman Al-Zamlout, Governor of the New Valley, in addition to CEOs and representatives of more than 30 affiliated companies of AAAID, and a great number of strategic partners concerned with investment projects in the food security sector," Ms. Hanan added.

An introductory presentation was showcased during the meeting to brief the guests about [AAAID's agricultural investment strategy for the next five years](#), besides







# Successful investment gathering between AAAID, affiliated companies, and strategic partners, and the signing of \$600 million worth agreements at SIAL Middle East 2021

highlighting the targeted projects in several Arab countries. H.E. Mr. Mohamed Al-Zamlout illustrated the investment opportunities of projects through a presentation on agricultural and renewable energy projects in the New Valley Governorate. Moreover, the meeting concluded interventions and suggestions on means of enhancing cooperation and trade exchange between AAAID's companies and its strategic partners.

Established in 1976, AAAID is an Arab financial institution with a paid-up capital of 729 million Dollars, that contributes to the capital of 53 existing and other under-establishment companies which are located across 12 Arab countries. Companies under the umbrella of AAAID enjoy a vast range of privileges due to the incorporation agreements signed between AAAID and its 21 Arab member states.

Over the years, AAAID has highlighted its wide experience in the field of agricultural investment and industrialization, by establishing companies under professional commercial and investment standards, with an aim of achieving high profitability for shareholders. AAAID's investments are distributed among four main sectors, including agricultural manufacturing, animal production, crop production and services sector.

AAAID has also showed its support for the sustainable agricultural development plans being set in the Arab countries, which aim to reduce the Arab food gap and improve the lives of residence in communities that host its projects. Small farmers and producers are also a major point of focus for AAAID, as it provides modern agricultural techniques for them, besides organizing financing programs and sharing results of the implemented scientific researches for the benefit and development of Arab societies.



# AAID signs memorandum of understanding with Middle East for Veterinary Vaccines (MEVAC)

The Arab Authority for Agricultural Investment and Development (AAID) signed a memorandum of understanding with the Middle East for Veterinary Vaccines (MEVAC) pharmaceutical company today that focuses on enhancing cooperation and investment in the Arab region.

The memorandum aims to establish a wide range of investments between the two parties through the authority's contribution in the fields of agricultural investment, livestock development, and veterinary vaccines in Egypt and promotion of intra-Arab trade.

The signing of the memorandum was witnessed by Dr. Abdel Hakim Mahmoud Mohamed, President of the General Authority for Veterinary Services, Mr. Mohammed bin Obaid Al Mazrouei, President of the Arab Authority for Agricultural Investment and Development, Dr. Christopher Nelson, Management Advisor of the Middle East for Veterinary Vaccines (MEVAC), Dr. Magdy El-Sayed, CEO of MEVAC in Egypt, and a delegation of representatives of the American Embassy in Cairo.

Also present are dignitaries, decision-makers, businessmen and project owners, several investors, bodies, centers, institutions, and investment companies that are all advocates of the same cause.

The cooperation between the two parties will contribute to increasing the company's capital to expand its activities and develop new projects to produce various vaccines for endemic animal diseases in Egypt as well as Arab and African countries. This will also enhance the capacity to meet the local demand for vaccines, as it is expected that the volume of future investments in the group of companies for the production of vaccines will reach about one billion and 800 million pounds.

The Arab Authority also contributes in a large number of companies

working in the field of animal production in several Arab countries especially in the field of producing poultry, calves, and dairy cows where it will connect Middle East Company with these companies to benefit from new market opportunities across Arab countries through the presence of AAID.

Mr. Mohammed bin Obaid Al Mazrouei, President of the Arab Authority for Agricultural Investment and Development, stated that the agreement will attract all investors from the private sector and motivate them to localize strategic industries that contribute to the development and sustainability of both agricultural and livestock sectors.

"The memorandum calls on the governments of the region in which they operate to create the appropriate and encouraging climate through investment stability and facilitating government procedures related to granting land. It also aims to provide the necessary infrastructure such as roads, electricity, and basic services that help the business sector to invest in the agricultural sector in both parts of plant and animal production and support strengthening partnerships between the private and government sectors and research institutions," he added.

He pointed out that the authority works on commercial and investment bases that take into account achieving good returns for the investment system as a partner with international and regional weight, and it has special relations and agreements with member states according to which it enjoys many privileges and exemptions.

Dr. Magdy El-Sayed, CEO of MEVAC Veterinary Vaccines Company in Egypt, said: "According to the memorandum of understanding, the cooperation between the Arab Authority and MEVAC will include a financial contribution to expanding the company's activity in addition to promoting our products locally and to the rest of the Arab countries. Through the Authority's partners distributed in these countries, we will be able to achieve our strategic goals of strengthening the capabilities to achieve Arab food security by supporting the health and sustainability of livestock, as well as contributing to the development of strategic relationships with the private sector."

"We are proud to become a strategic partner with MEVAC in the field of developing veterinary vaccines in the rest of the Arab countries and the localization of these important technologies in the Arab countries," he added.





## Field visit paid to AAAID's investments in North and West Africa

AAAID's investments extend from the east to the west of Arab countries, which are aimed at enhancing food security of these countries and exchanging agricultural and food commodities between them.

In order to follow up on the progress of these investments, AAAID organized a number of visits and field meetings for its companies in the countries in which it contributes, with the aim of assessing production, financial and marketing performance of the companies and interviewing officials in relevant ministries to highlight and discuss investment opportunities; as well as finding a solution to the issues and obstacles facing the companies.

The visits were attended by a delegation of the directors and experts from AAAID, headed by His Excellency Mr. Mohammed bin Obaid Al Mazrooei, Chairman and President of AAAID, who began the "promising visit" from the Islamic Republic of Mauritania and the Republic of Tunisia, during 13-22 December, 2021.

During his visit to Mauritania, H.E. Mr. Al Mazrooei and his accompanying delegation met with His Excellency Sidna Ould Ahmed Aly, the Mauritanian Minister of Agriculture, in order to discuss means of cooperation and introduce AAAID's companies along its future projects in Mauritania. Additionally, he also met with His Excellency Mr. Lemrabott Ould Bennahi, Minister of Livestock in the Islamic Republic of Mauritania.

A memorandum of understanding was signed between the two parties during the meeting; with the aim of strengthening





# Field visit paid to AAAID's investments in North and West Africa



cooperation relations in both investment and development fields with common strategic goals, and building cooperation to implement pioneering strategic projects in cooperation with the private sector.

A presentation was given by H.E. Mr. Al Mazrooei about [AAAID and its goals and projects in the member states](#), in which he explained that the total investment cost of AAAID's existing and under establishment projects in Mauritania reached 74.11 million USD, and 2,303 job opportunities were provided through these projects.

For his part, H.E. Mr. Bennahi valued the effort made by AAAID within the framework of its existing cooperation with the Animal Development Sector, highlighting the sector's readiness to overcome obstacles in order to help ambitious projects succeed. He added that the ministry will also work to strengthen cooperation relations between AAAID and the various private sectors, which will increase AAAID's projects that support the country's development efforts.

Great achievements were witnessed during the visit, including participating in the African Economic Conference under the slogan "Africa in 2050", where H.E. Mr. Al Mazrooei laid the first stone for [Arab Mauritanian Fish Company \(SAMAK\)](#) that AAAID contributes to by 37.9%, with a capital of about 385 million Mauritanian ouguiyas. The company aims to produce pelagic fish, sardines and sardinella as primary products, and oil and fish powder as by-products.

The celebration in the honour of His Excellency Edy Ould Zein, the Mauritanian Minister of Fishing and Maritime economy, and His Excellency Yahya Sheikh Mohamed Fall, Governor of Nouadhibou State and Mr. Moustapha Hamboub, Director General of the Arab Mauritanian Fish Company. In addition, a joint



## Field visit paid to AAAID's investments in North and West Africa

memorandum of understanding was signed between AAAID and LOE Holding Group to establish a Dairy Production Project in the Islamic Republic of Mauritania.

A visit was also paid by AAAID's delegation to His Excellency Ousman Mamoudou Kane, the Mauritanian Minister of Economic Affairs & Promotion of Productive Sectors, and Mrs. Nebghouha Mint Tlamid, National Director of the Network of People's Funds for Savings and Loans in the Islamic Republic of Mauritania, as well as Mrs. Aissata LAM, Director General of Mauritania Investment Promotion Agency, to discuss means of cooperation in common fields.

From Mauritania to the Republic of Tunisia, H.E. Mr. Al Mazrooei and his accompanying delegation paid a visit to His Excellency Samir Said, the Minister of Economy and Planning of the Republic of Tunisia, His Excellency Mahmoud Elias Hamza, the Minister of Agriculture, Water Resources and Fishing in the Republic of Tunisia, and Her Excellency Ms. Fadhila Rabhi Ben Hamza, the Minister of Trade and Export Development of the Republic of Tunisia, in order to discuss means of cooperation and introduce AAAID's companies and its future projects in Tunisia,

Furthermore, a visit was made to [Al Marga for Cattle and Agricultural Development Company](#), one of AAAID's companies in endouba state, Busalim region. A number of factories and investment projects were also visited in Sidi Bouzid City, Ben Arous Governorate, and Nabeul Town; in addition to holding meetings with executives of these projects to discuss opportunities for cooperation between AAAID the company.

Lastly, H.E. Mr. Al Mazrooei and his accompanying delegation visited Mrs. Nejia Gharbi, Director General of CDC in Republic of Tunisia, and Mrs. Huda Al-Nafzawi, Director General of Tunisia Investment Authority, to introduce AAAID's current and future projects in Tunisia and discuss opportunities of cooperation between AAAID and the relevant parties.





# AAAID's initiative to vaccinate employees and their family members against the Covid-19



In line with the directions issued by the World Health Organization and the government bodies concerned with preventing corona virus (Covid 19) from spreading, which highlights the importance of getting vaccinated; AAAID's Human Resources Department made the initiative to provide vaccination against Covid-19 for its affiliates and their family members at AAAID's headquarters in Khartoum, and in coordination with the concerned authorities of the Ministry of Health in the Republic of Sudan. The initiative came as a result of AAAID's keenness to preserve the health of its employees, and in an effort to successfully perform and continue to work in light of the current situation and in preparation for the gradual return to office working. Additionally, three types of vaccines were provided by AAAID:

- 1) Johnson & Johnson vaccine
- 2) AstraZeneca vaccine
- 3) Sinopharm Vaccine

- The vaccination process was carried out in two stages; the first stage was on 09/16/2021, when about 76 employees and their family members were vaccinated, and the second stage of vaccination was implemented on 07/10/2021, in which 45 people were vaccinated.

- The total number of employees who took the vaccine at AAAID's headquarters reached 165 out of a total of 169 employees, a rate of 97.6%.

- The number of employees who received the vaccine in the regional office reached 25 out of a total of 28 employees, at an 89% rate.

- The total percentage of AAAID's employees who took the vaccine is about 97%, and AAAID seeks to reach 100% of vaccinations.